



# United Bank for Africa Plc Audited H1 2020

02 September 2020

MPR: 12.5%

July'20 Inflation Rate: 12.82%

Q2'20 Real GDP: -6.10%

## United Bank for Africa Plc

### Statement of Profit or Loss

#### Gross earnings

Interest income

Interest expense

#### Net interest income

Impairment loss on loans and receivables

#### Net interest income after impairment loss on financial assets

Fee and commission income

Fee and commission expense

Net trading and foreign exchange income

Other operating income

Employee benefit expenses

Depreciation & Amortization

Other operating expenses

Share of gain of equity-accounted investee

#### Profit before income tax

Income tax

#### Profit after tax

#### Earnings per Share (in Kobo)

H1 2020 (N' million)	H1 2019 (N' million)	%Change
<b>300,257</b>	<b>293,690</b>	<b>2.24%</b>
205,586	204,885	0.34%
(86,262)	(94,762)	-8.97%
<b>119,324</b>	<b>110,123</b>	<b>8.36%</b>
(7,807)	(3,120)	150.22%
<b>111,517</b>	<b>107,003</b>	<b>4.22%</b>
55,868	52,344	6.73%
(17,286)	(16,289)	6.12%
35,208	32,746	7.52%
3,595	3,715	-3.23%
(44,565)	(37,178)	19.87%
(9,590)	(8,812)	8.83%
(77,971)	(63,597)	22.60%
353	342	3.22%
<b>57,129</b>	<b>70,274</b>	<b>-18.71%</b>
(12,698)	(13,535)	-6.18%
<b>44,431</b>	<b>56,739</b>	<b>-21.69%</b>
<b>124</b>	<b>162</b>	<b>-23.46%</b>

### Balance Sheet as at June 30, 2020

Cash and Bank Balances

Investment securities

Loans and Advances

Property and Equipment

Other Assets

#### Total Assets

Customers' deposits

Borrowings

Subordinated liabilities

Other Liabilities

#### Total Liabilities

#### Total shareholders' equity

Source: Company Financials, Cowry Research

Interim Dividend  
0.17k

Bonus  
N/A

Closure Date  
September 16, 2020

Payment Date  
September 23, 2020

AGM Date  
N/A

30-Jun-20	31-Dec-19	
2,138,910	1,396,228	53.19%
1,977,359	1,571,550	25.82%
2,253,559	2,169,358	3.88%
144,963	128,499	12.81%
260,574	338,417	-23.00%
<b>6,775,365</b>	<b>5,604,052</b>	<b>20.90%</b>
5,340,918	4,099,954	30.27%
584,592	758,682	-22.95%
0	30,048	-100.00%
215,122	117,390	83.25%
<b>6,140,632</b>	<b>5,006,074</b>	<b>22.66%</b>
<b>634,733</b>	<b>597,978</b>	<b>6.15%</b>

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